

Press release

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Valorec Services AG becomes Veolia Industry Building - Switzerland AG



Valorec Services AG changed its name to Veolia Industry Building - Switzerland AG on April 1, 2020. This name change goes hand in hand with a diversification of the services offered by the company. This subsidiary of the Veolia Group, global leader in optimized resource management, has since moved its headquarters from Schweizerhalle (Muttenz/BL) to Basel.

For more than 20 years, the Swiss subsidiary has been providing waste and energy management services, operating the regional hazardous waste incineration plant in Basel and managing industrial facilities. Veolia Industry Building - Switzerland AG is operating five sites: the regional hazardous waste incineration plant in Basel (where its headquarters are now located), the Klybeck, St. Johann and Rosental sites in Basel, and the Stein site in the canton of Aargau. To date, its customers are mainly chemical and pharmaceutical companies.

The change of name to Veolia Industry Building - Switzerland AG goes together with a diversification of services as well as an expansion to new industrial sectors throughout Switzerland. The company now integrates additional services leveraging the strength of the Veolia Group: process water production and wastewater treatment, maintenance and management of industrial plants, waste recycling and energy efficiency. "Our aim is to support industrial companies in various sectors and of all sizes, as well as public institutions throughout Switzerland, in supplying their essential utilities and reducing their environmental footprint, and thus to help Veolia grow," explains Michel Funfschilling, CEO of Veolia Industry Building - Switzerland. "Our range of services is designed to help our clients reduce the overall impact of their activities on the environment".

Contribution to climate protection

Concerns about water and energy consumption have increased because of their environmental and financial costs. The objective of many industrial companies is now to reduce the impact of their activities on the environment while containing or reducing their operating costs. In addition, the uninterrupted operation of complex industrial plants today requires ever increasing resilience, which is a specific know-how. Thanks to its strategic diversification, Veolia Industry Building - Switzerland AG is in a position to meet these needs in a comprehensive manner and to free its customers from everyday worries. "We are focused on the great challenges of our world: optimizing the use of resources while increasing the efficiency of companies," says Michel Funfschilling.

The diversification of the services offered by Veolia Industry Building - Switzerland AG is part of the Group's "Impact 2023" strategic program with the ambition to become the benchmark company for ecological transformation. "Veolia, aware of its responsibility towards the environment, uses its activities and expertise to contribute to climate protection, waste recycling, as well as to affordable and clean energy and water," says Michel Funfschilling.

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Veolia

Veolia group is the global leader in optimized resource management. With nearly 179,000 employees worldwide, the Group designs and provides water, waste and energy management solutions which contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2019, the Veolia group supplied 98 million people with drinking water and 67 million people with wastewater service, produced nearly 45 million megawatt hours of energy and treated 50 million metric tons of waste. Veolia Environnement (listed on Paris Euronext: VIE) recorded consolidated revenue of €27.189 billion in 2019 (USD 29.9 billion).

www.veolia.com

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